

**GREEN STREET GREEN ASSOCIATION**

**GREENWOOD COMMUNITY CENTRE**

**REGISTERED CHARITY NO. 302955**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017**

	2017 £	2016 £
<b>Incoming resources</b>		
Rents receivable	13,070	11,746
Net surplus from raffle	1,691	1,401
Donations received	410	357
Transfer from Capital Grants Fund	<u>1,434</u>	<u>1,793</u>
	16,605	15,297
<b>Resources expended</b>		
Cleaning	4,018	2,968
Gas & electricity	1,092	2,749
Rates, waste collection & water	1,517	1,397
Insurance	1,220	1,186
Repairs and maintenance	3,752	5,954
Presentation to Dot Ryder	125	-
Legal fees	720	-
Depreciation	<u>2,759</u>	<u>3,449</u>
	<u>(15,203)</u>	<u>(17,703)</u>
<b>Surplus/(Deficit) of incoming resources over resources expended</b>	<b>1,402</b>	<b>(2,406)</b>
Accumulated funds at the beginning of the year	12,493	14,899
Accumulated funds at 31 March	<u><u>13,895</u></u>	<u><u>12,493</u></u>

**BALANCE SHEET AS AT 31 MARCH 2017**

<b>Fixed Assets</b>			
Furniture & equipment	Cost	29,651	29,651
	Accumulated depreciation	<u>(18,616)</u>	<u>(15,857)</u>
	Net book value	11,035	13,794
<b>Current Assets</b>			
Cash at Bank	9,784	5,867	
Rents receivable	<u>272</u>	<u>2</u>	
	10,056	5,869	
<b>Total assets</b>		<u><u>21,091</u></u>	<u><u>19,663</u></u>
<b>Current liabilities</b>			
Accrued expenses	1,360		
Rent deposits	<u>100</u>		
	(1,460)		
<b>Net Assets</b>		<u><u>19,631</u></u>	<u><u>19,663</u></u>
Represented by:			
<b>Capital Grants Fund</b>			
Balance at the beginning of the year	7,170	8,963	
Transfer to Statement of Financial Activities	<u>(1,434)</u>	<u>(1,793)</u>	
	5,736	7,170	
<b>Accumulated General Fund</b>	13,895	12,493	
<b>Total Funds</b>		<u><u>19,631</u></u>	<u><u>19,663</u></u>

Honorary Treasurer

A Garelick

*A. Garelick*

**Accounting policies**

- (a) The accounts have been produced under the historical cost convention.
- (b) Fixed assets are capitalised at cost in the balance sheet and are written-off to the Statement of Financial Activities through depreciation over the estimated useful lives of the assets.
- (c) The cost of acquisition of the Association's freehold interest in the Greenwood Centre has been fully written-off.
- (d) Grants received for the purchase of fixed assets are recognised as income over the life of the related assets.

**Auditor's Report**

I have examined the above Statement of Financial Activities and Balance Sheet as at 31 March 2017 together with the records of the Association and have obtained all the information and explanations I require. In my opinion these accounts, based on the accounting policies adopted, give a true and fair view of the financial activities of the Association for the year ended 31 March 2017 and of its state of affairs as at 31 March 2017.

Honorary Auditor

S J Gates MSc BA FCA ARPS

*S J Gates*